

**Tuanku Mizan Officially Opens Menara Bank Islam
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KUALA LUMPUR, Oct 19 (Bernama) -- Yang di-Pertuan Agong Tuanku Mizan Zainal Abidin officially opened Menara Bank Islam, here Wednesday.

The 34-storey tower block, costing RM151 million to build, is located on endowment land belonging to the Federal Territory Islamic Religious Council.

It was built and is being managed by Tabung Haji Properties, a subsidiary company of Lembaga Tabung Haji (Tabung Haji).

Also present at the opening ceremony were Minister in the Prime Minister's Department Datuk Seri Jamil Khir Baharom and Deputy Minister Datuk Dr Mashitah Ibrahim, Tabung Haji chairman Tan Sri Abi Musa Asa'ari Mohamed Nor and Bank Islam Malaysia Berhad chairman Datuk Zamani Abdul Ghani.

At a news conference later, Jamil Khir said the Islamic financial system played an important role as a catalyst for the country's economic development.

"Therefore, I urge more corporate bodies to be involved in this sector as Malaysia has a lot of wakaf (endowment) land, which if developed, can have a big, positive impact on the economy of the Muslim community."

He said the wakaf institution and wakaf assets could be seen as untapped economic source with good potential for the community's betterment.

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