

FOREX: Ringgit Closes Higher Against Dollar
Bernama
October 24, 2011

KUALA LUMPUR, Oct 24 (Bernama) -- The ringgit closed higher against the US dollar today on an improved risk appetite among investors and amid positive sentiment over the eurozone debt crisis, dealers said.

At 5pm, the ringgit was up against the greenback at 3.1365/1395 from Friday's 3.1470/1520.

A dealer said the global market today saw light selling pressure from the macro players, who were hoping, EU policymakers can deal with the region's debt crisis better.

However, the ringgit was traded lower against other major currencies.

It declined against the Singapore dollar to 2.4652/4684 from last Friday's 2.4599/4658 and also weakened against the yen to 4.1156/1212 from 4.1030/1117 previously.

The local currency also fell against the British pound to 4.9996/9050 from Friday's 4.9672/9761 and depreciated against the euro to 4.3456/3507 from 4.3265/3346.

---BERNAMA

Copyright © 2011 BERNAMA

Source: <http://www.bernama.com/bernama/v5/newsindex.php?id=622147>