

Fall Of Major Power Governments In Middle East Inflicts Serious Impact On Islamic Nations - Mukhriz
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JITRA, Oct 24 (Bernama) -- The fall of major power governments in the Middle East has inflicted serious impact on the economies of Islamic nations worldwide, says International Trade and Industry Deputy Minister Datuk Mukhriz Mahathir.

He said the changes happening in that countries must be handled well.

The troubled countries engaged in direct export trading must find ways to change their mode of trading pending their recovery to normalcy.

"What's happening in the Middle East countries must be closely monitored because though they demanded for change, it must be a change for the better than before.

"We don't want to see because they have oil, gas and so forth, certain quarters try to take advantage, more so the citizens themselves are involved in toppling certain leaders," he told reporters after closing the Excellent Teachers National Conference 2011 at Institute Aminuddin Baki northern branch, near here, today.

Some 300 excellent teachers on grade DGA32 to top management group (JUSA C) from throughout the country are attending the conference themed "Excellent Teachers Movers of Education Transformation".

Mukhriz said Malaysia had taken several measures, besides monitoring developments unravelling in trading nations, to tide over with the increasingly uncertain world economic climate.

"Malaysia is still a favourite investment destination despite the slow world economic growth. Foreign Direct Investments (FDIs) are still flowing into the country as foreign investors see Malaysia to have the capacity to handle the economic pressures via sustainable economic planning," he said.

Mukhriz said FDIs are flowing into the country vigorously amid various incentives offered by the government to woo more local companies to contribute to Malaysia's economic growth.

"The government hopes the Economic Transformation Programme launched by Prime Minister Datuk Seri Najib Tun Razak can spur local companies to invest in the country to strike a balance between FDIs and Domestic Direct Investments (DDIs) at 50:50 ratio," he added.

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