

**2012 Budget Business Highlights 4**  
**Bernama**  
**October 07, 2011**

KUALA LUMPUR, Oct 7 (Bernama) -- Following are the highlights of the 2012 Budget presented by the Prime Minister Datuk Seri Najib Tun Razak here Friday.

- \* Government will establish an SME Emergency Fund amounting to RM10 million to assist small and medium enterprises affected by natural disasters
- \* Removal of import duty and excise duty on hybrid cars and electric cars will be extended until 2013
- \* The Langkawi Five Year Tourism Development Master Plan will be launched with an allocation of RM420 million
- \* Government proposes hotel operators in Peninsular Malaysia, investing in new four and five star hotels, be given Pioneer Status with income tax exemption of 70 per cent or Investment Tax Allowance of 60 per cent for five years.
- \* Real property gains tax rate to be reviewed

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