

**2012 Budget Business Highlights 5**  
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KUALA LUMPUR, Oct 7 (Bernama) -- Following are the highlights of the 2012 Budget presented by the Prime Minister Datuk Seri Najib Tun Razak here Friday.

- \* A syariah-compliant Commercialisation Innovation Fund totalling RM500 million to be set up
- \* Industrial design services be given Pioneer Status with income tax exemption of 70 per cent for 5 years
- \* RM1.1 billion to be allocated in 2012 for the development of the agriculture sector
- \* Government proposes to increase the limit of house prices under the My First Home Scheme from a maximum of RM220,000 to RM400,000 beginning January 2012
- \* Under the 1Malaysia People's Housing (PR1MA) a total of 7,700 houses will be built in Cyberjaya, Putra Heights, Seremban, Damansara and Bukit Raja in 2012.

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