

2012 Budget Business Highlights 6
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KUALA LUMPUR, Oct 7 (Bernama) -- Following are the highlights of the 2012 Budget presented by Prime Minister Datuk Seri Najib Tun Razak here Friday.

- * 100 per cent stamp duty exemption on loan instruments for the purchase of houses under the PR1MA
- * RM443 million allocated for the construction of 8,000 units for sale and 7,000 units to be rented under the Program Perumahan Rakyat
- * Government to allocate RM200 million as subsidy for 10,000 units of houses to be built by Syarikat Perumahan Negara Bhd. Each house costing RM65,000, will be sold for RM45,000 with the government subsidising the remaining RM20,000
- * RM40 million allocated for the restoration and maintenance of public and private low cost housing
- * Government to allocate RM63 million in 2012 to rehabilitate 1,270 abandoned houses

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