

2012 Budget Business Highlights
Bernama
October 07, 2011

KUALA LUMPUR, Oct 7 (Bernama) -- Following are the highlights of the Budget 2012 presented by the Prime Minister Datuk Seri Najib Tun Razak here Friday.

- * GDP projected to grow five to six per cent 2012
- * A total of RM232.8 billion allocated to implement all government development plans.
- * Federal government revenue projected to increase to RM186.9 billion in 2012 compared with RM183.4 billion this year.
- * Budget deficit to improve to 4.7 per cent of GDP from 5.4 per cent in 2011.
- * Government to liberalise 17 services sub-sectors in phases in 2012, including private hospital services, medical and dental specialist services, engineering, accounting and taxation, legal services, allowing up to 100 per cent foreign equity participation in selected sub-sectors.
- * Second rolling plan will be allocated RM98.4 billion with RM49.2 billion each for 2012 and 2013.

---BERNAMA

Copyright © 2011 BERNAMA

Source: <http://www.bernama.com/bernama/v5/newsindex.php?id=618394>