

Felda Global Ventures To Be Listed On Bursa Malaysia By Mid 2012
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KUALA LUMPUR, Oct 7 (Bernama) -- FELDA Global Ventures Holdings (FGVH) will be listed on Bursa Malaysia by mid-2012 to raise funds for the company to be a global conglomerate, Prime Minister Datuk Seri Najib Tun Razak announced today.

Najib, who is also the Finance Minister, said the listing will create another blue chip plantation company besides attracting international investors to Bursa Malaysia.

The rights and interest of FELDA settlers will continue to be protected by Koperasi Permodalan FELDA as the majority shareholder, he said when tabling the 2012 Budget at Parliament here.

FELDA settlers are expected to receive a windfall, with the amount to be announced before listing, he said.

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