

Highlights Of Treasury Economic Report 2011/2012
Bernama
October 07, 2011

KUALA LUMPUR, Oct 7 (Bernama) -- Following are highlights of the Treasury Economic Report 2011/2012:

- * Economy to grow at an average 5-6 per cent in 2012, 5-5.5 per cent in 2011
- * Manufacturing sector to sustain 4.5 per cent growth in 2012
- * Agriculture sector to grow by 4.1 per cent in 2012
- * Mining sector to expand by 2.5 per cent in 2012
- * Construction sector projected to grow by 7 per cent 2012
- * Crude oil reserves, including condensates, estimated at 5.86 billion barrels with expected lifespan of 25 years as at Jan 1, 2011
- * Gas reserves, as at Jan 1, 2011, stood at 88.9 trillion standard cubic feet, enough to last 39 years
- * Unemployment rate to remain stable at 3.3 per cent or 421,300 in 2012
- * Labour force projected to increase by 2.2 per cent to reach 12.923 million in 2012
- * Population to increase to 28.85 million in 2012, up from 28.55 million in 2011
- * Per capita income to rise to RM30,856 in 2012 from RM28,725 in 2011
- * Federal government revenue to jump by 1.9 per cent to RM186.9 billion in 2012
- * Total government expenditure to be remain stable at RM230.8 billion in 2012
- * Federal government fiscal deficit to decline to 4.7 per cent of GDP

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