

Ringgit closes higher against US dollar

Bernama

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KUALA LUMPUR (Aug 15, 2011): The ringgit closed higher against the US dollar today in line with gains in regional Asian currencies, dealers said.

A dealer said the ringgit and Singapore dollar were the major gainers on expectations these currencies would climb higher in line with rising inflation.

The ringgit was higher against the US dollar at 2.9785/9819 from 3.0025/0065 yesterday.

It was firmer against Singapore dollar at 2.4677/4728 from 2.4763/4816 on Friday and rose against the yen at 3.8762/8822 from 3.9136/9203 previously.

The local unit was higher against the British pound at 4.8597/8659 from 4.8830/8907 on Friday and firmer against the euro at 4.2655/2707 from 4.2708/2770 previously. –
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