

## **Ringgit firmer against US dollar in early trade**

**Bernama**

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KUALA LUMPUR (Aug 16, 2011): The ringgit was firmer against the US dollar in early trade today as gains on major global markets bolstered investors' appetite for riskier assets, dealers said.

The ringgit and Singapore dollar were among the major gainers among emerging Asian currencies vis-a-vis the US dollar.

The ringgit rose against the US dollar to 2.9700/9720 from 2.9785/9819 yesterday.

The local currency was lower against the Singapore dollar at 2.4696/4734 from 2.4677/4728 but gained against the yen to 3.8652/8688 from 3.8762/8822.

The ringgit was higher against the British pound at 4.8592/8634 from 4.8597/8659 but lower against the euro at 4.2866/2910 from 4.2655/2707. – Bernama

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