

Parliament: Only 3.2 Percent Public IHL R&D Commercialised In 2010
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KUALA LUMPUR, Nov 14 (Bernama) -- Only 3.2 percent of research and development (R&D) carried out by public Institutions of Higher Learning (IHL) was commercialised last year, yielding RM7.6 million, the Dewan Rakyat was informed Monday.

Higher Education Deputy Minister Dr Hou Kok Chung explained that some R&D projects needed a longer time for the inventions to be tested before they can be commercialised, such as prototypes and so on.

He was answering a question from Datuk Seri Ong Tee Kiat (BN-Pandan) who wanted to know the extent to which R&D from public IHLs were successfully commercialised.

Hou noted that the four universities who managed to generate the highest incomes were University Utara Malaysia (RM3.48 million), University Malaya (RM1.27 million), University Sains Malaysia (RM1.02 million) and University Teknologi Malaysia (RM1 million).

He added that 1,511 IHL applications were approved in 2011 with a funding of almost RM220 million.

In comparison, Hou said the private sector generated about RM18.5 million in 2010 and RM8.3 million up to June this year.

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