

**Private Sector Vital For Malaysian Success, Says Rosmah  
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PETALING JAYA, Jan 10 (Bernama) -- The private sector has a vital role in ensuring Malaysia achieves its vision to become a developed nation by 2020, said Datin Seri Rosmah Mansor.

The prime minister's wife said the government had, under the Economic Transformation Programme, put much emphasis on the role of the private sector to drive the nation's economy, where 92 per cent of the funding growth would need to be generated by the sector.

Noting that the most competitive nations in the world were led by strong private sector in the building of markets and economy, she said: "The next success stories will come from the innovators and entrepreneurs.

"The private sector has a responsibility to advise the government on areas where there are growth opportunities which the government could facilitate the ease in doing business."

Rosmah was speaking at the 1Malaysia Enterprise Awards presentation here tonight. The event was organised by the Malaysia Food Processing and Packaging Entrepreneurs Association.

Rosmah said the nation's ability to bring the best out of the people from across the cultures and genres would also determine its future success.

She pointed out that Malaysia's challenge was not in the lack of talent but in the people's capabilities to identify, train and retrain the talents to keep up with the times.

Citing Finland as an example, she said the country was able to become one of the most competitive nations in the world today, by harvesting its own talents and investing much on research and development, despite having limited natural resources.

"Our emphasis and commitment in training young leaders to own the market and to retrain the mature ones to remake the market will ultimately define the success of our private sector," added Rosmah.

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