

Bursa Malaysia Eases Entry Requirements For Local Participants
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KUALA LUMPUR, Jan 3 (Bernama) -- Bursa Malaysia is easing the entry requirement for individuals aspiring to become professional derivatives traders or local participants by doing away with examinations.

All a candidate has to do now is to attend a two-day familiarisation programme to become a professional derivatives trader who trades for his own account.

Chief executive officer Datuk Tajuddin Atan said by attending the programme candidates no longer need to take the licensing examination or show the relevant academic qualification and industry experience.

"This is part of the exchange's initiative to increase the number of local participants in the market. This liberalisation measure signifies our commitment to grow the local participants base as they contribute greatly to market liquidity," he said in a statement Tuesday.

He said traders can now easily manage their own portfolio, while at the same time enjoying the many benefits available including fee rebate and tax abatement.

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