

Proton Confirms Talks With GM
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KUALA LUMPUR, Jan 6 (Bernama) -- Proton Holdings Bhd today confirmed that talks with General Motors Corp (GM) are only at a preliminary stage but did not reveal further details.

In a filing to Bursa Malaysia Friday, the national car maker said should there be further developments that warrant an announcement, Proton would make the necessary disclosure accordingly.

The company was responding to a query by the local bourse operator over a news report that Proton is in talks with GM to sell up to 50 per cent stake in its Tanjung Malim plant.

Meanwhile, Proton also maintained that Datuk Seri Mohd Nadzmi Mohd Salleh's bid for Proton is a bid in his own personal capacity as an individual.

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