

**Property Sector Can Be Catalyst To M'sia's High-income Nation Goal, Says Chor Bernama**  
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PETALING JAYA, Jan 9 (Bernama) -- The local property sector can be the catalyst to propel Malaysia into a high-income nation by 2020, Housing and Local Government Minister Datuk Seri Chor Chee Heung said today.

He said the Malaysian property segment and the Industry players despite experiencing major transformations in recent years due to the gloomy economic climate in the United States and Europe, did not lose its "charm" among regional property buyers.

"Initiatives like the Greater KL Plan will not only reposition our Kuala Lumpur capital city as a world-class city, but also bring significant spillover effects to the country's economy.

"At the same time, the housing and property segment, being one of the country's key economic contributors, should respond positively towards sustainability and environment-friendly," he said when presenting keys to owners of the Zest Point mixed residential housing scheme.

Chor said green technology builders have a competitive advantage over traditional developers.

"I am confident this advantage will continue for a long time as the norm now is green technology like energy-efficient buildings and water conservation facilities.

"Developers already involved in the green building market are ahead of the masses," he added.

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