

PM: No need to borrow to fund BR1M
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CYBERJAYA: The Government dismissed claims that it borrowed money from external sources to finance Bantuan Rakyat 1Malaysia (BR1M).

Prime Minister Datuk Seri Najib Tun Razak said the Government had a strong revenue base, including the Inland Revenue Board (IRB).

"We are able to provide services such as the 1Malaysia Clinic, 1Malaysia Shop, 1Malaysia Unit Trust Scheme and BR1M because our revenue has increased.

"It's impossible for us to borrow from the World Bank or IMF (International Monetary Fund) as alleged by the Opposition.

"The IRB has better knowledge on this matter and can confirm that all these (the allegations) are slander," he said when opening their new headquarters Menara Hasil.

Under the BR1M initiative, the Government allocated RM2.6bil to help 5.2 million households that earn less than RM3,000 per month.

Meanwhile in Shah Alam, Najib said Barisan Nasional should be returned to power in Selangor to ensure a smoother federal and state government relationship.

Selangor Barisan coordinator Datuk Seri Mohd Zin Mohamed said industry captains had vested interest in ensuring that the state has a positive investment climate.

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