

DRB-Hicom Buys 39.927 Million Proton Shares In Open Market
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KUALA LUMPUR, Jan 17 (Bernama) -- DRB-Hicom Bhd has acquired 39.927 million shares in Proton Holdings Bhd representing 7.27 per cent of the national automaker's issued and paid-up share capital.

In a filing to Bursa Malaysia today, DRB-Hicom said the shares were bought via open market at prices ranging from RM5.40 to RM5.47 a piece.

Yesterday, it announced a proposed acquisition of 234.735 million shares representing 42.74 per cent equity stake in Proton from Khazanah Nasional Bhd for RM1.291 billion or RM5.50 per share and a mandatory general offer (MGO) for the remaining Proton shares.

"Assuming that the proposed acquisition is successfully completed, DRB-HICOM will hold, in aggregate, more than 50 per cent of the voting shares of Proton.

"As such, the proposed MGO offer will not be conditional upon acceptances," DRB-Hicom said.

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