

**RM5.50 Per Proton Share Is A fair Price, Says Khazanah Nasional
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KUALA LUMPUR, Jan 18 (Bernama) -- Khazanah Nasional director Tan Sri Azman Mokhtar today described DRB-Hicom Bhd's offer of RM5.50 for each Proton share as a fair price and that the government investment arm accrued a modest gain from the sale.

Khazanah on Monday announced that it disposed 42.74 per cent stake in Proton to DRB-Hicom for RM5.50 per share.

At a press conference Wednesday, Azman said the cost of investment for each Proton share was not RM8 as widely reported in the newspapers.

"The carrying cost is much lower than the offer price of RM5.50," he said, adding that it was a "fair price" considering the fact that Proton's share price was languishing below RM3 per share before the acquisition.

"Financial aspects is not the only factor that we are considering because we want to ensure that the buyer has enough money to make a general offer as well as inject funds into Proton to spur further growth within the company," he said.

Azman also said DRB-Hicom had a good track record with alliances with global players.

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