

TM Forges Integrity Pact With MACC
Bernama
January 20, 2012

KUALA LUMPUR, Jan 20 (Bernama) -- Telekom Malaysia (TM) has forged an integrity pact with the Malaysian Anti-Corruption Commission (MACC) to become the first government-linked company to do so in an effort to enhance corporate integrity.

MACC chief commissioner Datuk Seri Abu Kassim Mohamed said the pact was an agreement between the government or a government department and all bidders for a public contract to prevent corruption and collusion in public contracting.

He said it stipulated rights and obligations to the effect that neither side will pay, offer, demand or accept bribes; collude with competitors to obtain the contract; or engage in such abuses while executing the contract.

"The MACC is proud of TM willingness to ratify its commitment to strengthen integrity and combat corruption and support all government initiatives, including that if the MACC," he said at the launch of the TM Integrity Pact here.

He said as prime movers of economic growth, the private and corporate sectors needed to focus on the integrity of corporate governance.

Abu Kassim said corporate sector or a business entity could be blacklisted or suspended and subjected to severe penalties if found guilty of corruption and bribery.

He said the MACC and TM would set up an action committee to enhance integrity practices aimed at implementing training programs for vendors to meet the aspirations of the integrity pact.

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Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=641517>