

Maybank Eyes Double Digit Growth In Remittance Business
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KUALA LUMPUR, Jan 25 (Bernama) -- Malayan Banking Bhd (Maybank) is targeting a double digit growth in the remittance business for financial year 2012.

Remittance had grown into a significant business and customers were drawn by competitive pricing and convenience, said B. Ravintharan, the bank's Head of Cards, Wealth and Payments.

"Maybank is already a market leader in the remittance business and we have recorded a significant growth since we launched MME (Maybank Money Express) service on Sept 16, 2010 with Cambodians being the largest users of this service," he said in a statement today.

To make the remittance service a more rewarding experience for customers, the bank has launched the "Mega Remittance Promotion" whereby customers who remit RM500 and above will stand a chance to win RM50,000.

The campaign will run until June 30, 2012.

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