

Customs Department Raises 2012 Revenue Collection Target To RM31.1 Billion
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PETALING JAYA, Jan 26 (Bernama) -- The Royal Malaysian Customs Department has raised its revenue collection target this year to RM31.1 billion.

This comes after it recorded history last year with its highest ever collection of RM30.4 billion.

Previously, the Customs Department's collection, had never exceeded RM30 billion and its highest figure ever was RM28.6 billion in 2008, its Director General Datuk Seri Mohamed Khalid Yusof said.

He was speaking at the 30th World Customs Day celebration here Thursday.

The event was officiated by Second Finance Minister Datuk Seri Ahmad Husni Hanadzlah.

Mohamed Khalid also said from the aspect of the various types of taxes, the rise in collection last year was most significant for the Service Tax, at RM4.982 billion or a 27 per cent increase from previously.

The increase was the result of the change in the tax rate for it as well as the imposition of a service tax for the Pay-TV medium.

The key contributor under the aspect of main commodities for 2011, was Motorised Vehicles, which contributed RM10.650 billion.

The figure however, was a drop, from the 2010 collection of RM11.127 billion as a result of the decrease in excise tax collection and sales tax for locally assembled vehicles, which were affected by the tsunami in Japan and floods in Thailand.

Meanwhile, last year, the Enforcement Division of the Customs Department seized contraband and prohibited goods valued at RM542.9 million from 5,998 cases.

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