

Nazir Razak Appointed President Commissioner Of CIMB Niaga
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KUALA LUMPUR, Jan 26 (Bernama) -- CIMB group chief executive Datuk Seri Nazir Razak has been appointed president commissioner of CIMB Niaga at an extraordinary general meeting of shareholders held in Jakarta Thursday.

In a statement, the bank also announced the appointment of Glenn Muhammad Surya Yusuf as vice-president commissioner.

Both appointments are effective upon the approval of Bank Indonesia.

The statement also said Nazir's assumption of the chairmanship of the board of commissioners at CIMB Niaga was consistent with the wholly-owned subsidiary's growing importance to the CIMB group.

CIMB Niaga accounted for approximately 30 per cent of CIMB Group's pre-tax profit in the nine months of 2011.

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