

**Economic Strain Will Not Disrupt New Business Registrations, Says CCM  
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KUALA LUMPUR, Jan 27 (Bernama) -- Registrations for new companies and businesses in Malaysia this year will not be affected by the global economic turmoil, says Companies Commission of Malaysia (CCM).

Chief Executive Officer Mohd Naim Daruwish said on the average about 40,000 new companies and 60,000 to 70,000 new businesses were registered in a year.

"It has been constant at 40,000 for companies based on past experiences though the economic climate is not very conducive.

"In 1998, we faced the financial crisis and it didn't really affect us so much in new registrations," he told reporters after the launch of the CCM's Best Business Practices Circular 3/2012 by Domestic Trade, Cooperatives and Consumerism Minister Datuk Seri Ismail Sabri Yaakob.

The circular, entitled "Achieving Corporate Integrity" is CCM's continuous effort in support of the government's graft-busting drive.

Earlier, Ismail Sabri said Malaysia is expected to lose about RM10 billion a year if no stringent actions are taken against corruption.

The figure works out to one to two per cent of the national gross domestic product.

"This in a way will contribute to Malaysia's diminishing competitiveness. And for that reason, fighting corruption will always be the government's main agenda," the minister added.

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