

Go Abroad, Khalid Tells Selangor Entrepreneurs
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SHAH ALAM, Jan 28 (Bernama) -- Selangor Menteri Besar Tan Sri Abdul Khalid Ibrahim has urged local entrepreneurs to grab investment opportunities available in various sectors in China, Korea, Japan and Germany.

He said Selangor entrepreneurs needed to visit these countries to reinforce current economic cooperation between Malaysia and the countries, and venture into various investments.

"In the midst of a static economy, there is a need to be creative in getting in new investment while maintaining the current ones. As such, countries like China, Korea and Japan can be considered.

"Investors could also seek new investment opportunities in Germany as it has a vibrant economy compared with other countries in Europe," he said at the Chinese New Year reception with Selangor entrepreneurs organised by the Selangor State Investment Centre here today.

Meanwhile, State Executive Councillor Teresa Kok who is in charge of investments in the state, said the Selangor government had approved investments amounting to RM6.8 billion for manufacturing projects from January until October last year.

According to the Malaysian Industrial Development Authority, she said, Selangor had offered about 15,415 job opportunities in 218 industrial projects during the period.

"From the RM6.8 billion, some RM3.7 billion were foreign investments namely from countries like Japan (RM1.2 billion), Singapore (RM688 million) and Korea (RM652 million)," she said.

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