

Palm Oil Stocks, Production, Exports Fall In January
Bernama
February 10, 2012

KUALA LUMPUR, Feb 10 (Bernama) -- Malaysia's palm oil stocks fell 2.45 per cent to 2.008 million tonnes in January 2012 from 2.058 million tonnes the previous month.

The Malaysian Palm Oil Board (MPOB), in releasing the figures today, said crude palm oil (CPO) stocks declined 2.58 per cent to 1.039 million tonnes in January while processed palm oil stocks were 2.32 per cent lower at 969,139 tonnes.

Palm kernel stocks dropped 2.11 per cent to 122,687 tonnes with crude palm kernel oil stocks down 6.29 per cent to 185,501 tonnes.

Processed palm kernel oil stocks decreased 17.16 per cent to 146,031 tonnes while palm kernel cake stocks fell 8.71 per cent to 275,997 tonnes.

MPOB said the crude palm oil production in January 2012 declined 13.86 per cent to 1.287 million tonnes from 1.494 million tonnes the previous month.

Palm kernel production was down 12.03 per cent at 336,421 tonnes while crude palm kernel oil output was 19.79 per cent lower at 152,251 tonnes and palm kernel cake production dropped 19.84 per cent to 168,612 tonnes.

Palm oil exports shed 13.17 per cent to 1.381 million tonnes in January 2012 compared to the previous month, while palm kernel oil exports slumped 22.57 per cent to 97,987 tonnes.

According to MPOB, palm kernel cake exports fell 10.37 per cent to 204,930 tonnes while oleochemicals exports declined 3.96 per cent to 200,442 tonnes.

Biodiesel exports, however, rose 1156.63 per cent to 5,089 tonnes.

CPO imports in January 2012 increased 32.11 per cent to 167,487 tonnes while processed palm oil imports added 110.73 per cent to 41,922 tonnes.

For the month, the average price of fresh fruit bunches (FFB) per tonne rose to RM34.44 per tonne, 3.80 per cent up over the previous month.

---BERNAMA

Copyright © 2012 BERNAMA

Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=644825>