

Felcra Berhad Announces Dividend Of RM914 Million For 2011
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KAMPUNG GAJAH, Feb 12 (Bernama) -- Felcra Berhad today announced the distribution of dividend amounting RM914mil for 2011.

Chairman Datuk Tajuddin Abdul Rahman said of the amount, RM839mil will be distributed to 94,000 Felcra participants nationwide.

"The dividend will also be distributed to those under the Hardcore Poor Development Programme (PPRT)," he told reporters after visiting Felcra National Assembly Programme site at Changkat Lada to be attended by Prime Minister Datuk Seri Najib Tun Razak on Feb 18.

Tajuddin said for 2010, Felcra distributed dividend amounting RM544mil to participants.

Felcra will also establish an investment fund to be managed by Pelaburan Felcra Berhad with initial injection of RM100mil by Felcra.

The investment fund is a new initiative to reduce dependence on farm produce by participants which is limited due to lack of land.

Felcra encourages participants to contribute fo the fund that will be managed by a professional board of trustees.

"With contribution from participants and Felcra, I expect to have a fund of 500mil in four or five years.

"Kolej Felcra will also be establish at Seberang Perak to develop human capital among Felcra generation.

"A research and development centre will also set up to complement the college," he added.

Some 50,000 people are expected to attend the programme where Najib will launch the investment fund and present land titles to 1,300 Felcra participants in Seberang Perak.

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