

**Listing Of FGVH On Bursa Malaysia Right Move - Isa
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DUNGUN, Feb 12 (Bernama) - Felda Group chairman Tan Sri Isa Samad says the government is right to list Felda Global Ventures Holdings Sdn Bhd (FGVH) on Bursa Malaysia.

This is because Felda is facing stiff competition from Indonesia, Thailand, Myanmar, Cambodia and Vietnam which have shifted focus to the oil palm plantation sector.

"Indonesia recently announced that the country's 15 large oil palm plantations are focusing on planting one billion hectares of land with the crop.

"Malaysia is small compared to neighboring countries which can emerge as leaders in world palm oil production in the near future.

"The listing of FGVH is a new approach and will profit settlers over the long term," he said when met at the Replanting Scheme Incentive presentation ceremony at Kerteh 2 Central Training here Sunday.

A total of 393 settlers from four Felda schemes in Terengganu received RM1.4mil aid with each receiving RM4,000.

Of the total, 158 settlers were from Felda Selasih, 51 from Felda Jerangau Barat, 130 from Felda Tenang and 54 from Felda Kerteh 6.

Isa reminded settlers to be wary of opposition lies and manipulation of FGVH listing to smear the the good name of Felda and the government.

"Prime Minister Datuk Seri Najib Tun Razak has stressed that the rights and interests of settlers will continue to be protected by majority shareholder Koperasi Permodalan Felda (KPF).

"KPF members will enjoy higher dividends after listing of FGVH shares as the business conduct will be more transparent and orderly.

"FGVH will continue to focus on business management while Felda will continue to safeguard the welfare of settlers and ensure harvest of higher quantity and quality," he added.

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