

AmIslamic Offers Islamic Bond Fund To Risk-averse Investors
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KUALA LUMPUR, Feb 13 (Bernama) -- AmIslamic Funds Management offers AmIslamic Fixed Income Conservative, an Islamic bond fund which provides capital appreciation over the short-to-medium term.

The company said the fund would be invested in a portfolio comprising fixed- income instruments that complied with shariah principles.

AmInvestment Bank Group (Funds Management Division) chief executive officer Datin Maznah Mahbob said risk-averse investors looking to invest for stability in the current global uncertainties would find this fund most suitable as it has potentially higher returns than fixed deposit¹.

She said the fund's investments provide capital preservation while investors could invest in the fund with minimal cost as it has no entry and exit charges.

The management fee is 0.75 per cent per annum of the net asset value, she said in a statement.

AmIslamic Fixed Income Conservative has 500 million units in approved fund size. Its initial and additional investments are RM1,000 and RM500, respectively.

The fund is available at all AmBank branches and AmPrivate Banking.

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