

Bursa Expects To Sustain Financial Performance
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KUALA LUMPUR, Feb 9 (Bernama) -- Bursa Malaysia Bhd expects this year's financial performance to equal that of 2011, driven by the ongoing economic reforms as well as divestment of assets by some government-linked companies.

For the year ended Dec 31, 2011, the exchange regulator recorded a profit after tax and minority interest of RM146.2 million, an increase of 29 per cent from RM113 million in 2010.

Chief Executive Officer Datuk Tajuddin Atan said the Malaysian economy was expected to remain resilient due to its strong fundamentals, robust demand as well as the government's ongoing economic reform initiatives.

"The divestment of assets by some government-linked companies will further contribute to the liquidity and vibrancy of the market," he told a media briefing on the company's financial performance for 2011.

During the 2011 financial year, operating revenue rose 15 per cent to RM381.3 million year-on-year, average daily trading value rose 14 per cent to RM1.79 billion and securities trading revenues rose 15 per cent to RM193 million.

Meanwhile, Tajuddin said the derivatives business was poised to benefit from increased risk management activities brought about by the global economic uncertainty.

"On our part, we aim to further liberalise access to the market while launching new products to give investors greater options for trading," he said.

Going forward, Tajuddin said Bursa Malaysia would remain steadfast in its commitment to increase the attractiveness and vibrancy of the market.

"We will continue to identify collaborative opportunities to improve the market ecosystem and competitiveness, as evident by our participation in the Asean collaboration initiatives," he said.

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