

Felda To Give Listing Details To SC Next Week
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PORT DICKSON, Feb 9 (Bernama) - All details required for the listing of Felda Global Ventures Holdings Bhd (FVGH) on Bursa Malaysia is expected to be submitted to Securities Commission (SC) for assessment next week.

Felda Group chairman Tan Sri Isa Samad said the requirements that were at final preparation include matters on land agreement, the company's past record and profit.

"All requirements needed by SC are ready and will be submitted next week. If all goes well, FVGH will be listed on Bursa Malaysia by the middle of May," he told reporters after presenting Best Student Awards for 2011 PMR and 1Malaysia Book Vouchers at SMK Tinggi, here Thursday.

Isa said the share restructuring was almost complete with Koperasi Permodalan Felda (KPF) continuing to be the largest shareholder.

Shares were also offered to government investment companies like Permodalan Nasional Berhad, the Pilgrims Fund Board and Employees Provident Fund.

The share restructuring will also allow state governments which contributed land to Felda a percentage of shares based on the land size.

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