

## **Indian businessmen hail Ranjit's appointment**

**TheStarOnline**

**March 16, 2012**

KUALA LUMPUR: The Indian business community has lauded the move by Prime Minister Datuk Seri Najib Tun Razak to appoint Datuk Ranjit Ajit Singh as Securities Commission (SC) chairman from April 1.

Malaysian Associated Indian Chambers of Commerce and Industry (MAICCI) president Datuk K.K. Eswaran said Ranjit's appointment was an example of government selection on merit basis.

"MAICCI fully supports the move as it is in line with Najib's vision of providing equal opportunity to everyone," he said.

Ranjit's appointment follows the retirement of Tan Sri Zarinah Anwar while SC managing director Datuk Dr Nik Ramlah Mah-mood had been appointed deputy chief executive.

A financial economist and accountant by training, Ranjit has over 20 years' experience in finance and securities regulation.

He has been with the SC since 1994 in a variety of areas, including market supervision and oversight, strategy and risk management, financial policy and economics, and has served as chairman of International Organisation of Securities Commissions (IOSCO) group on secondary markets.

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