

**Government To Meet Financial Institutions To Discuss BTS Financial Aspects**  
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KUALA LUMPUR, March 2 (Bernama) -- The government will discuss with Islamic banks and other financial institutions soon the financial aspects to enable the build-then-sell (BTS) model to be implemented, said Minister of Housing and Local Government Datuk Seri Chor Chee Heung.

Chor said an effective mechanism for financial institutions to finance housing development under the BTS model must first be sought before it could be implemented.

"Failing to do so could mean that the BTS may not be implementable," he said at the opening of Malaysia Property Expo 2012 here Friday.

The text of his speech was read by the ministry's deputy secretary-general, Datuk Arpah Abdul Razak.

He said the BTS was the ministry's initiative to improve the delivery system of housing and a way to avoid abandoned projects.

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