

**CPF Contribution Rates To Be Raised For Workers Aged 50 To 65**  
**Bernama**  
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SINGAPORE, Feb 17 (Bernama) -- Singapore's Central Provident Fund (CPF) contribution rates for workers aged between 50 and 55 will be raised by 2.5 percentage points, said the republic's Deputy Prime Minister and Minister of Finance, Tharman Shanmugaratnam.

"For Singaporeans aged between 55 and 60, their contribution rates will be raised by two percentage points and for those aged between 60 and 65, their employer contribution rate will increase by 0.5 percentage points," he said when tabling Singapore's Budget 2012 at the country's Parliament here Friday.

There would be no increase in the employee contribution rate for the 60-65 age group, he said.

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