

AmMutual Ups Fund Size For AmConstant Flexi To 225 Million Units
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KUALA LUMPUR, Feb 20 (Bernama) -- AmMutual has increased its approved fund size of the newly launched AmConstant Flexi to 225 million units from its initial 100 million units.

AmInvestment Bank Group fund management division said the fund size has been increased twice from its initial size to meet investors' overwhelming demand.

AmConstant Flexi is a three-year close-ended bond fund that caters to the needs of investors seeking income stability in the face of market uncertainties.

As of now, the fund has collected RM128 million subscription proceeds, retailing at RM1 per unit.

The fund is offered since Jan 16 till Feb 29, with a minimum RM5,000 investment. The fund is available at all AmBank branches, Alliance Bank, CIMB Bank, OCBC Bank and UOB Bank.

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