

**Manage Risk Effectively To Sustain Growth, Says Economist  
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KUALA LUMPUR, March 27 (Bernama) -- Businesses and governments should effectively manage their risk to achieve sustainable growth, while the global economy recovers, said vice president and chief economist of The Conference Board, Dr Bart van Ark.

He said the global economy in 2012 is likely to lose some steam with a projected slowdown in growth from 3.9 per cent in 2011 to 3.5 per cent in 2012.

Dr Van Ark said this at an executive roundtable, "CEO Challenges 2012: Business Perspectives from The Conference Board CEO Challenge Survey", jointly hosted by the Institute of Bankers Malaysia (IBBM) and The Conference Board, recently.

In a statement today, IBBM said the findings of the survey was also presented to the audience at the event.

Chief executive officers from the world's leading organisations were asked to rank in order, the top three challenges they anticipated, their companies would face in the coming year and critical strategies to overcoming them.

"Results from 776 responses showed that innovation and human capital are the top critical links for global business success, with global political/economic risk and government regulation following suit," IBBM said.

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