

**Najib says FELDA settlers in for 'unimaginable windfall'**  
**The Malaysian Insider**  
**March 31, 2012**

KUALA LUMPUR, March 31 — The prime minister today promised FELDA settlers an “unimaginable windfall” once FELDA Global Ventures Holdings (FGVH) goes public in May, but was coy on the exact amount that should be expected.

“The settlers will also receive a windfall, (they) will never imagine the quantum of the windfall,” Datuk Seri Najib Razak was quoted as saying by Bernama Online today.

“How much? I will not announce it today. Just wait, we will make the announcement later.”

Speaking at FELDA Triang 3 in Bera today, Najib also said the proposed listing of FGVH would create a multiplier effect that would bring long-term benefits to the settlers.

“The government decided that FGVH should be listed because we want the FELDA assets to generate multiplying wealth which would then be returned to the settlers,” he was quoted further

In February, a group of eight settlers won a temporary court order blocking the transfer of shares from their FELDA Investment Co-operative (KPF) to FGVH, a crucial step in the plan to list the plantation firm.

This prompted Putrajaya to say on March 14 that it would proceed to list FGVH regardless of whether the move received the backing of FELDA settlers.

The government previously insisted it has the support of “the majority of settlers”, despite reports of widespread opposition.

Critics contend that the proposed listing, which will see loss-making FGVH assume control of KPF, will short-change smallholders and saddle FELDA with up to RM1.5 billion in yearly deficits.

The Malaysian Insider  
Copyright © 2012 The Malaysian Insider  
Source:

<http://www.themalaysianinsider.com/malaysia/article/najib-says-felda-settlers-in-for-unimaginable-windfall/>