

Take Shahrizat's family assets as loan collateral, PKR tells PM
The Malaysian Insider
April 09 , 2012
By Clara Chooi

KUALA LUMPUR, April 9 — PKR today gave Datuk Seri Najib Razak a week to exercise his “full powers” and compel Datuk Seri Shahrizat Abdul Jalil’s family to put up their assets as collateral for the RM250 million federal loan they took to run the National Feedlot Centre (NFC) scheme.

PKR strategy director Rafizi Ramli told a press conference in Parliament here that Najib’s key responsibility in resolving the NFC scandal today was to ensure every single ringgit of the federal loan is recovered.

The prime minister, he added, should obtain a “personal guarantee” from Shahrizat’s family to ensure this would happen.

“Therefore, if the National Feedlot Corporation (NFCorp) fails to repay the loan, then Najib must take action by auctioning off the family’s assets in order to recover public monies,” said Rafizi.

He pointed out that Najib had enough powers to make this demand of Shahrizat, whose term as Senator and minister expired yesterday, as he holds many positions.

Najib is prime minister, finance minister, Shahrizat’s replacement as women, family and community development minister, as well as the chairman of the Cabinet’s High Impact Project Committee when the NFC was approved in 2006.

Rafizi expressed disappointment that Najib has yet to offer his administration’s commitment to recover the loan from NFCorp, adding that he has information indicating that the company is currently in the process of winding down.

He pointed out that the government had already announced that it was inviting new tenders to take on the project, proving that the company was on the verge of being dropped from the project.

“If the government does not get their assets as collateral, PKR will continue to reveal all the other assets purchased by Shahrizat’s family that have yet to be exposed, as well as all other irregularities linked to the NFCorp,” he said.

Wanita Umno chief Datuk Seri Shahrizat Jalil’s husband, Datuk Seri Mohamad Salleh Ismail, runs NFCorp together with their three children — Izmir, Izran and Izzana.

On March 12, he pleaded not guilty at the Kuala Lumpur Sessions Court here to two counts of criminal breach of trust involving RM49.7 million used to purchase of two condominium units.

Salleh also pleaded not guilty to two other charges under the Companies Act.

NFCorp first hit national headlines last year after the Auditor-General reported that it had missed production targets.

The scandal forced Shahrizat to step down as women, family and community minister yesterday when her term as senator expired. The prime minister has assumed her portfolio.

Datuk Seri Najib Razak has insisted that Shahrizat does not have to resign as head of the women's wing as there was no proof or charge of wr

The Malaysian Insider

Copyright © 2012 The Malaysian Insider

Source: <http://www.themalaysianinsider.com/malaysia/article/take-shahrizats-family-assets-as-loan-collateral-pkr-tells-pm/>