

PNB Aims For Steady Income From Investments In Real Estate Overseas
Bernama
April 10, 2012

KOTA BAHARU, April 10 (Bernama) -- Permodalan Nasional Bhd (PNB)'s move to invest in the real estate business overseas is aimed at good returns, said its President and Chief Executive, Tan Sri Hamad Kama Piah Che Othman.

The focus has been on equity investments all this while, he said.

Among the properties acquired overseas include Santos Place in Brisbane, Australia, and three other properties in London, namely One Exchange in Liverpool Street, as well as 90 High Holborn, and Milton and Shire House in Silk Street, Central London.

"In the past, PNB's focus had definitely been on equity investments, but now we are venturing into the real estate sector as it is expected to provide stable returns," he told reporters after officiating a forum here today on the Economic Transformation Programme and its challenges and opportunities for the east coast region.

The programme was organised by Universiti Malaysia Kelantan (UMK) with the help of the National Professors' Council (NPC).

---BERNAMA

Copyright © 2012 BERNAMA

Source: <http://www.bernama.com/bernama/v6/bm/newsindex.php?id=658213>