

**Malaysia's GDP To Expand 4.6 Per Cent This Year, Says World Bank
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KUALA LUMPUR, April 12 (Bernama) -- The World Bank has forecast that Malaysia's Gross Domestic Product (GDP) will continue to expand healthily at about 4.6 per cent this year.

Senior Country Economist Frederico Gil Sander said the Malaysian economy expanded a robust 5.1 per cent last year as the government stepped up public consumption spending towards the year-end.

"We believe the main contributor would be private consumption and private investment is expected to grow faster than it did last year," he told reporters after the launch of "The Malaysia Economic Monitor: Modern Jobs" report by the Economic Planning Unit Director-General Datuk Dr Rahamat Bivi Yusoff.

He expected investment growth to accelerate both public and private investment.

Meanwhile, Dr Rahamat Bivi said the EPU was currently studying the possibility of having unemployment insurance scheme to provide better social safety net for workers.

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