

EPF Targets To Invest Up To 23 Per Cent In International Markets
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KUALA LUMPUR, April 17 (Bernama) -- The Employees Provident Fund (EPF) expects to invest up to 23 per cent of its investment assets in the international markets, intensifying its investments in global equity and fixed income.

Chairman Tan Sri Samsudin Osman said that performance in global equity and fixed income had generated good earnings for its members in 2011 and contributed to the EPF declaring a six per cent dividend and total dividend payout of RM24.47 billion.

"The EPF is effectively the second pillar for old age retirement for private sector workers in Malaysia.

"As the custodian to the retirement savings of more than 13 million EPF members, the task of managing nearly half a trillion Ringgit of retirement savings is indeed a heavy responsibility," he told reporters at the EPF Portfolio Managers Awards Ceremony for 2011 here, Monday.

Last year, an additional US\$5.54 billion worth of investments in overseas investment mandates were made and cumulatively, the total capital drawdown in non-Ringgit investments as at year-end 2011 was approximately US\$17 billion.

As at Dec 31, 2011, the fund's total exposure in global investment assets (in terms of cost) was 13.37 per cent of total assets.

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