

PM: It took us decades to develop Selangor
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SHAH ALAM: As he announced a RM500mil fund for entrepreneurs, Datuk Seri Najib Tun Razak hit out at Pakatan Rakyat for taking credit for the Selangor's economic development.

The Prime Minister said Selangor's status as the most developed state did not happen over the last four years, but decades of planning and development under the Barisan Nasional administration.

"Early on, the Federal Government gave the most focus to developing the economy, infrastructure and education of Selangor, until it became the most developed state.

"But there are some parties who want to claim credit. For example, Shah Alam was developed from the 1970s.

"It takes decades, not just one term. It takes not just one generation, but two to three generations (to reach today's level of development)," he said in his speech at the launch of the Commercial Innovation Fund (CIF).

Najib said the Federal Government, through its agencies, had continued to woo investors to Selangor although it was led by Pakatan now.

"There are 129 factories which would have brought in RM3.8bil and 12,300 jobs. But they could not get approval to set up here (in Selangor) due to the water supply issue," he said, referring to the state government's refusal to allow the Langat 2 water transfer project to go ahead.

"The water reserve here is only 2.4%, way below the ideal level of 20%," he said.

The RM500mil syariah-compliant CIF would be made available to small and medium enterprises (SMEs) from July 1, said Najib.

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