

**Lodge Police Report If Loan Interest Excessive - Awang Adek
Bernama
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BACHOK, April 21 (Bernama) -- Those cheated by licensed money-lending companies into paying up to 30 per cent monthly interest should lodge a police report, said Finance Deputy Minister Datuk Dr Awang Adek Hussin.

"The guideline set by the government is that such companies should impose an interest of not more than 18 per cent," he told reporters after presenting the 1Malaysia People's Assistance (BR1M) to 660 farmers and fishermen from Jajahan Bachok in Kampung Pauh Sembilan here Saturday.

He was asked to comment on a press report today which reported, among others, that some licensed moneylenders were cheating consumers by imposing an interest rate of between six and 30 per cent a month.

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