

Najib Will Launch FGVH Prospectus On Thursday
Bernama
May 26, 2012

DUNGUN, May 26 (Bernama) -- Prime Minister Datuk Seri Najib Tun Razak will launch the prospectus of Felda Global Ventures Holdings Bhd (FGVH) in Kuala Lumpur on Thursday.

Felda chairman Tan Sri Mohd Isa Abdul Samad said the launching would enable FGVH to be subsequently listed on Bursa Malaysia.

"Only several days are left for Datuk Seri Najib to launch the FGVH listing campaign and the process of receiving bookings whereby 20 per cent of its shares belong to the 112,635 settlers.

"Another 17 per cent of its shares are held by a trust body comprising Cabinet ministers who oversee Felda," he said after opening Felda Terengganu Region Health Day and World Tuberculosis Day in Ketengah Jaya, near here, Saturday.

Mohd Isa said the 20 per cent settlers-owned shares which reaped profits, would be distributed to all the 112,635 settlers.

Felda would also distribute shares to state governments, and as was the practice of Felda, the shares would also be given out to investment institutions like Permodalan Nasional Berhad (PNB), Tabung Haji and others.

-- BERNAMA

Copyright © 2012 BERNAMA

Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=668901>