

**Parliament: No Formal Application Yet From Kuokuang Petrochemical To Invest In Malaysia - Mustapa Bernama
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KUALA LUMPUR, June 11 (Bernama) -- The International Trade and Industry Ministry has not received a formal application from Taiwan's Kuokuang Petrochemical Technology Co to invest in Malaysia, the Dewan Rakyat was told Monday.

Minister Datuk Seri Mustapa Mohamed said the decision for the company to invest in the country would be made by its board of directors and not the Taiwan Government even though the government has 43 per cent equity in the company through CPC Corporation.

"However, the board has allowed the company to conduct a feasibility study to build a petrochemical plant in Pengerang," he said in his written reply to Hee Loy Sian (PKR-Petaling Jaya Selatan).

Hee wanted to know whether Kuokuang Petrochemical Technology Co had received approval from the Taiwan Government to invest in the RAPID project in Pengerang.

Mustapa said the proposed petrochemical project was still in the initial stage and the company was doing a study to determine the feasibility.

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