

**Parliament: Plan To Raise Retirement Age To Have Positive Impact On Economy, Says Lim  
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KUALA LUMPUR, June 14 (Bernama) -- The plan to raise the retirement age of private sector employees to 60 is expected to have a positive impact on the country's economic growth, says Deputy Finance Minister Datuk Donald Lim Siang Chai.

Lim said the plan was also in line with the improved quality of life as the country's better healthcare system has resulted in a longer life expectancy.

"Hence, they can positively contribute to the country as their expertise can help boost the productivity," he told a media briefing after the launch of the Golden Bull Award 2012 here today.

Lim said this when commenting on the Minimum Retirement Age Bill 2012, which was tabled for first reading at Dewan Rakyat yesterday by Human Resources Minister Datuk Seri Dr S. Subramaniam.

The Bill states that an employer shall not retire an employee prematurely before he attains the minimum retirement age.

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