

Government & Private Sector Must Work Together To Enhance Economic Resilience, Says Najib
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KUALA LUMPUR, June 20 (Bernama) -- The private sector and the government have to work together to ensure Malaysia's economic resilience is further enhanced to cope with whatever possible outcome in the global economy.

Prime Minister Datuk Seri Najib Tun Razak said the global economic outlook remained gloomy and the financial predicament within the eurozone was a downside risk for the world.

"We need to put ourselves in the strongest possible position to weather this global economic storm.

"We need to work tirelessly to strengthen the competitiveness of Malaysian products and services and to tap new opportunities in non-traditional markets to maintain our export performance," said Najib, who is also Finance Minister, in his keynote address at the 66th annual general meeting of the Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM).

Najib stressed that the private sector has an ever increasing role in shaping the investment climate. "I will be announcing a series of investment incentives over time to attract more foreign direct investments and domestic investments," he said.

Najib said that what was happening in the euro zone and the slowdown in the US economy emphasised the need to engender business and market confidence.

"Any form of uncertainty or instability will lead to greater business risks," he added.

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