

**Priority For Settlers In Felda Share Listing - Najib  
Bernama  
May 31, 2012**

KUALA LUMPUR, May 31 (Bernama) -- Felda settlers will definitely get priority in the listing of Felda Global Ventures Holdings (FGVH) when over 70 per cent of the retail shares offered for public listing are allocated for the settlers, Felda staff and individuals who have contributed to the organisation.

Prime Minister Datuk Seri Najib Tun Razak when launching the FGVH prospectus here Thursday, in conjunction with the listing of the plantation giant, announced that out of the 255,371,000 retail shares offered, 182,408,000 were allocated for this group while the other 72,963,000 shares were for public investment.

Hence, Najib said, the claims by irresponsible quarters that the government would be manipulating Felda settlers by listing FGVH was not true and baseless.

"I wish to reiterate that what we are doing is upholding the trust left by my father, Tun Abdul Razak Hussein.

"As the minister responsible for Felda, I and my friends promise that we will never allow harm to befall not only the Felda community, but also future generations and the nation. We will continue to struggle for Felda as an institution that is a symbol of the success of the Malaysian people.

FGVH shares are expected to be listed on the Main Board of Bursa Malaysia on this June 28.

-- BERNAMA

Copyright © 2012 BERNAMA

Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=670079>