

More wealth for settlers, says Najib

New Straits Times

08 July, 2012

By AZURA ABAS

GOOD FUTURE: Felda still has funds to grow

KUALA LUMPUR: He said Felda still had funds to generate more wealth for the settlers despite the many projects that had been rolled out, including the listing of Felda Global Ventures Holdings Bhd recently.

"We still have funds. We have not spent it all. We have many other plans to generate wealth for the settlers. What we need is strong support from you so that we can continue to serve," he said to a cheering crowd, who had gathered to celebrate the 56th Felda Settlers' Day and the launch of the 50-storey Menara Felda, adjacent to the KLCC Platinum Park.

Also present were the prime minister's wife, Datin Seri Rosmah Mansor, Minister in the Prime Minister's Department Datuk Ahmad Maslan and Felda chairman Tan Sri Isa Samad.

Najib said the FGVH listing continued showing an upward trend and the property value of the Felda tower had appreciated significantly.

"The cost of building the tower is about RM700 million and before one can even move in, its value has appreciated to RM965 million. Felda has already raked in a profit of RM265 million."

The prime minister was also pleased to learn from bankers that very few Felda settlers had sold their FGVH shares.

"It shows that the settlers are confident that the share price will continue to rise."

Such trust, he added, showed that the settlers were not easily duped or blinded by lies from those who were uneasy with the BN government's good track record.

"They have failed despite spreading two main lies claiming that Felda was bankrupt and the listing of FGVH will result in the seizure of the settlers' land. We even managed to overcome their injunction to stop the listing. If they try to stop us, we will find ways because this is our promise to the settlers. My order is to do whatever it takes because the returns (from the listing) is a windfall."

In this respect, Najib said, the Felda settlers' good fortune had become the envy of many, especially those who had given up and left the schemes.

The prime minister added that Felda had made its mark in the country and through unwavering strength and patience, more wealth would be generated for the settlers and distributed to the people in general.

He also told the crowd that the second windfall of RM5,000 each for settlers' wives would be given out during the fasting month.

Source: <http://www.nst.com.my/nation/general/more-wealth-for-settlers-says-najib-1.104266>