

Muhyiddin: PM's economic initiatives enable M'sia to attain remarkable standing

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SUNGAI PETANI: The economic initiatives outlined by Prime Minister Datuk Seri Najib Tun Razak have enabled Malaysia to attain remarkable international standing among other nations.

Deputy Prime Minister Tan Sri Muhyiddin Yassin said the initiatives were well planned and outlined through the years to elevate Malaysia to become among the world's most successful nations.

"Our Prime Minister's leadership is very focussed.

"It is not reckless or 'semborono' as they say in Jawa or 'cincai' in Chinese," he said when opening the Jom Niaga (Let's Do Business) Kedah chapter event at UiTM Merbok, here Tuesday.

He said in the World Economic Forum's Global Competitiveness Report 2011, Malaysia climbed five steps from 26th position in 2010 to 21th position last year, among 142 nations.

According to the report, he said, Malaysia secured the sixth position among Asia-Pacific nations and second position among Asean nations.

In the World Bank's Doing Business Report 2012, he said Malaysia jumped from 23rd spot to 18th spot, surpassing developed countries such as Germany, Japan, Taiwan, Switzerland and France.

In the AT Kearney's FDI Confidence Index 2011, he said, Malaysia emerged as the 10th most sought after destination in the world for foreign direct investments.

In the IMD World Competitiveness Yearbook 2011, he added, Malaysia was declared as the 14th most competitive nation in the world.

"These records are released by credible international bodies concerning the world's economy and finances.

"If we wish to sustain these achievements and perform even better, then the people must continue to support Barisan Nasional," he said.

Muhyiddin stressed that the administrators of a nation needed to be wise and skilful in their financial management in order to attain such successes.

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